

quarterly report of forest products

Louisiana Department of Agriculture & Forestry

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NOTE: PRICES REFLECT TOTAL VOLUME AND TOTAL VALUE RATIOS PAID FROM BID AND NEGOTIATED SALES. VALUES DO NOT REPRESENT INTER OR INTRA-COMPANY TRANSACTIONS AND LONG-TERM CONTRACTS. THE PURPOSE OF THE REPORT IS TWO FOLD: 1) TO PROVIDE A GUIDE FOR PRIVATE TIMBER OWNERS IN DETERMINING STUMPAGE PRICES REGIONALLY OR STATEWIDE, AND 2) TO ESTABLISH ANNUAL STUMPAGE PRICE FIGURES FOR SEVERANCE TAX PURPOSES.

LOUISIANA TIMBER PRODUCTION

| | SAWTIMBER (Bd. Ft.-Doyle) | PULPWOOD (Standard Cords) |
|-------------------------------|------------------------------|------------------------------|
| FIVE YEAR AVERAGE (1989-1993) | 1,480,448,940 | 5,314,721 |
| 1989, TOTAL | 1,370,751,549 | 5,524,344 |
| 1990, TOTAL | 1,526,967,717 | 5,246,210 |
| 1991, TOTAL | 1,380,453,588 | 5,251,296 |
| 1992, TOTAL | 1,464,098,392 | 5,186,676 |
| 1993, TOTAL | 1,659,973,455 | 5,365,078 |

MARKET SUMMARY, FIRST QUARTER, 1994

Stumpage prices paid for pine sawtimber during the first quarter of 1994 averaged \$329.51 per thousand board feet-Doyle. This average is 22.3 percent higher than the previous quarter price and a 15.0 percent increase compared to a year ago. Prices paid for mixed hardwood sawtimber during the first quarter of 1994 averaged \$138.33 per thousand board feet-Doyle which is 27.6 percent lower than the fourth quarter of 1993 and 0.8 percent lower than a year ago.

Pulpwood stumpage prices averaged \$23.29 per cord for pine and \$11.27 per cord for hardwood.

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FIRST QUARTER REPORT, 1994

TOTAL VOLUME AND TOTAL VALUE RATIOS PAID TO LOUISIANA TIMBER PRODUCERS BY AREA & SPECIES JANUARY-MARCH, 1994 WITH COMPARISONS

| Products | Regional Values | | | | | State Averages | | |
|---|-----------------|----------|----------|----------|----------|----------------|---------------|-------------|
| Sawtimber, Stumpage (\$/MBF) | Area 1 | Area 2 | Area 3 | Area 4 | Area 5 | Jan-Mar. | Prev. Qtr. | Year Ago |
| Pine | \$318.59 | \$256.03 | \$321.43 | \$361.92 | * | \$329.51 | \$269.37 | \$286.42 |
| Mx Hdwd | \$149.64 | * | \$119.76 | \$163.41 | \$158.43 | \$138.33 | \$191.07 | \$139.40 |
| Poles, Stumpage (\$/Ton) | * | * | 53.81 | * | * | \$52.55 | \$40.78 | * |
| Cordwood Products, Stumpage (\$/Std.Cd.) | Area 1 | Area 2 | Area 3 | Area 4 | Area 5 | Jan-Mar. | Prev. Qtr. | Year Ago |
| Pine | \$19.17 | * | \$27.91 | \$22.32 | * | \$23.29 | \$25.67 | \$26.89 |
| Mx Hdwd | \$9.20 | * | \$13.95 | \$10.01 | * | \$11.27 | \$9.57 | \$9.70 |
| Chip-N-Saw | * | * | \$70.12 | \$67.33 | * | \$70.01 | \$67.05 | \$53.65 |
| Pine, OSB Wafer Bd. | * | * | \$22.42 | * | * | \$21.89 | \$24.24 | \$29.98 |
| Hdwd, OSB Wafer Bd. | * | * | * | * | * | * | * | * |

*Insufficient number of quotes to report (less than 3 quotes received).

Note: The Doyle Log Scale is the basis for board feet measurement.

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